



The Cog

Rotary Club No. 3503
P. O. Box 544
St. Marys, OH 45885
www.stmarysrotary.org
April 9, 2014

Call to Order

President Dan Burke called the meeting to order. Kathy Sampson offered the invocation, followed by the Pledge of Allegiance. Kevin Harlan introduced guest Debbie Green, the boss and tootsie-wootsie of Rick Green. Kraig led us in a rousing rendition of "In the Good Old Summertime." We all wished Marty Dodrill a Happy Birthday!

Happy Dollars

President Dan was happy about the improving weather; Linda H. gave \$10 for the wonderful Hospice Gala and thanked Rick & Sandy and all who gave; Kraig echoed the sentiment; Susan P. thanked everyone who attended the Business Person's Breakfast and informed members of the Shakespeare Club's 125th Anniversary event; Ellen H. was happy for the gala;

Trisha B. was happy for today's speaker and for the circus coming together (don't wait to buy tickets – the price goes up the day of and the club only gets proceeds from pre-sale tickets!); Jon H. is sad ski season is over but happy for 56 days on the hill; Mark A. is happy for his chance at the queen and Dayton's run to the Elite 8; Jeff S. is happy some women think leggings are pants; and Rick & Sandy G. thanked everyone from Rotary for their support of Hospice. The gala raised \$42,528! Next year it will be 4/25/15 – put it on your calendar!

Fines

Rick Gerdeman enthusiastically took over fine master duties today. He called out Gary N., Kraig, & Jon for various infractions. Marty was exempt for pinch-hitting last week. Rick stumped Rotarians on "This Day in History" trivia. Victims included Rick Green, Rev. Maki, Alex P., Travis E., Don H., Trisha, Mike M., Tim D., Keith F., Mark A., & Joe B. Phil S. & Lorraine got answers right with assists. Rick fined everyone whose wedding anniversary is not April 9.

Announcements



Robbie awarded winners of the NCAA basketball pool: Rick Green – WI - \$25; Jon Hall – FL - \$25; Ron

Gorby – KY - \$50; and Dick Hudson – UConn - \$100.
DUES ARE DUE!!!

Program

PE Randy introduced our speaker Heather Dulle with Protective Life Insurance, who enlightened us about retirement benefits through Social Security (SS).



The SS program was established in 1935 with a retirement age of 65 and life expectancy of 63. Today you can collect at the age of 62 with a much higher life expectancy, which obviously creates a problem for the SS trust fund. SS also pays benefits to others than retirees. Therefore, if nothing changes, by 2033 retirement checks will drop by 24%. Currently, the highest check at full retirement age is \$2,690. The amount retirees receive is based on their highest 35 years of earnings, unlike most pensions. (For example, if you only worked 20 years, you get 15 years of zeros.)

Some important considerations for retirement are that if you do take SS at age 62, there is a 25% permanent reduction in the amount you receive. You also cannot get Medicare until age 65. If you take SS but continue to work

at 62, you are capped on your working earnings at \$15,500, or else they take \$1 for every \$2 earned. If you were born after 1960, full retirement age is 67. If you don't take SS until age 70, your benefit increases 8%/year. Spouses are eligible for up to 50% of their spouse's record, or their own (but not both.) A spouse can "file and suspend" so the other can collect ½.

The complications of withdrawing SS made it clear that it is helpful to work with a financial advisor to get the maximum benefits from SS. Employees at the SS office will give you facts, but not advice or strategies. A financial advisor will be able to help you identify the best strategy for you, depending on your life situations.

Queen of Hearts

Mick T. won the drawing but drew a Joker and had to share with President Dan. The Queen lives...

Upcoming Programs

- 4-16 WSU President David Hopkins
- 4-23 Administrative Asst's. Day – Entertainment by Skilldini
- 4-30 TBA

Upcoming Greeters

- 4-16 Jon Hall
- 4-23 Frank Klatt
- 4-30 Shawn Brown

**Please note: All Rotarians scheduled to greet, please be in place by 11:30 a.m.*

The meeting was adjourned following the recitation of the **Four Way Test of the Things We Think, Say or Do**